## iNsu INNOVATIONS GROUP INC. (The "Company")

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## NEWS RELEASE

## **INSU GROUP (FORMERLY GOLDEN SKY) ANNOUNCES THIRD QUARTER RESULTS**

iNsu Innovations Group Inc. (CNDX: INU), formerly Golden Sky Ventures International Inc. (CNDX: GLF), a one-stop information technology solution and hardware provider, and a quick-service restaurant chain franchisor and operator, today reported its financial and operating results for the nine month period ended August 31, 2000.

Consolidated sales have increased by 11,2%, from \$11,1 million for the same period during fiscal 1999 to \$12,4 million in fiscal 2000. EBITDA has remained stable, from \$1.0 million to \$1.0 million, thus reflecting increased spending into the expansion of the security/e-commerce division. This is reflected in the net income, that has decreased by 12.9% from \$192,659 (\$0.01per share) to \$168,480 (\$0.01 per share).

Revenues generated from the information technology (IT) operations have increased by 13%, from \$6.0 to \$6.8 million, provided entirely by the information technology service divisions. The restaurant division reported revenues of \$5.1 million versus \$4.2 million over the same period last year, representing an increase of 21%, while the car park management systems distributor located in China reported a sharp decrease of 44%, from \$0.8 to \$0.5 million. Management is winding down this Chinese subsidiary's operations, and a subsequent non-cash write-off will be accounted for during the fourth quarter. The company's financial structure remains strong with \$3.4 million in cash and liquid securities, while leverage is very low, as demonstrated by the long term debt that represents less than 25% of the annualized EBITDA.

The company is committed to developing its IT division, and many changes are being implemented: Goldtech's sales' mix is constantly shifting from hardware sales to service providing, as management feels that this subsidiary will eventually be described as a service provider in the next 12 months. As for iNsu Innovations, development of the security division is taking course and the Pinkerton joint project is on schedule. Moreover, management is currently in the process of significantly increasing marketing efforts through various channels, as it feels that the production staff now has the capacity to satisfy a sharp sales increase cycle. Many projects are presently studied and/or implemented in iNsu in order to realize the objective to become a major player in B2B security and e-commerce. The Company also plans to further increase its market share through other strategic IT acquisitions.

"Insu's management remains committed to developing and expanding its IT business through the security and e-commerce divisions" says Winston Yau, President and CEO. He adds: "Many exciting projects are following their course...stay tuned."

## **INSU INNOVATIONS GROUP INC.**

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