

iNsu INNOVATIONS GROUP INC.

3465 Thimens Blvd.
Ville St. Laurent, Quebec
H4R 1V5
(the "Company")

May 4, 2001

CDNX Trading Symbol: "INU"

NEWS RELEASE

The Company wishes to announce the transfer of the shares of its wholly-owned subsidiary, iNsu Innovations Inc.(the "iNsu"), to its other wholly-owned subsidiary, Gold-Tech Computer Systems Ltd. (the "Gold-Tech"), and then wind-up iNsu into Gold-Tech. This will result in a better and more efficient operation. There is no change in the beneficial ownership of the assets or liabilities of iNsu Innovations Inc.

The transfer and winding-up of iNsu Innovations Inc. is subject to regulatory acceptance.

iNsu Innovations Group Inc.

Winston Yau, President and Director

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