

GOLDEN SKY VENTURES INTERNATIONAL INC.
(The "Company")

May 18, 1999

VSE TRADING SYMBOL: GLF 'V'

NEWS RELEASE

AGM '99: APPOINTMENT OF THE BOARD OF DIRECTORS

Montreal, Tuesday May 18, 1999- Ensuing Golden Sky Ventures International Inc.'s (the Company) Annual General Meeting held last Friday, May 14, 1999, management of the Company is pleased to announce that Mr. Stephen A. Stone, Mr. Winston Yau, Mr. Harley Oberfeld, Mr. Stanley Ma, Mr. Jubie Chan, Mr. Stan Lichman and Mrs. Claude St. Pierre were all elected as Directors of the Company.

Mr. Winston Yau was reelected as President of the Company while Mr. Stanley Ma was reappointed Chairman of the Board and Mrs. Claude St. Pierre was reassigned as Secretary of the Company.

The Company is confident in the invaluable assistance and rigorous stewardship to be provided by the newly appointed Board of Directors. We look forward to the opportunity to continue earning your trust and confidence and we thank you for your interest in Golden Sky Ventures International Inc.

GOLDEN SKY VENTURES INTERNATIONAL INC.

CLAUDE ST. PIERRE
SECRETARY

For more information call Winston Yau at (514) 925-5162 or visit our website: www.golden-sky.com or e-mail us at info@golden-sky.com

This news release was prepared by management who takes full responsibility for its contents. The Vancouver Stock Exchange neither approves nor disapproves the contents of this news release.