

MTY FOOD GROUP INC.
(The "Company")

May 10, 2004

TSXV trading Symbol: MTY

NEWS RELEASE

AGM 2004

Management of the Company is pleased to announce that at the Annual General Meeting held last Friday, May 7th, 2004 Mr. Stanley Ma, Ms. Claude St-Pierre, Mr. Stephen A. Stone, Mr. Harley Oberfeld, Mr. Jubie Chan, and Mr. Victor E. Mandel were all elected as Directors of the Company.

During the AGM, shareholders elected to approve the 2004 Stock Option Plan for service providers to the Company, subject to rules and regulations of the TSX Venture Exchange.

Subsequent to the Annual General Meeting, the Board of Directors approved and elected Mr. Stanley Ma, as Chairman of the Board and President/CEO of the Company, while Ms. Claude St-Pierre was elected and appointed as CFO and Secretary of the Company.

MTY FOOD GROUP INC.

Stanley Ma, Chairman & President/CEO

For more information please contact Jean-Francois Dube, investor relations at 1-514-226-8475 or by e-mail at jfcine@cgocable.ca or visit our website: www.mtygroup.com This news release was prepared by management who takes full responsibility for its contents. The TSX Venture Exchange neither approves nor disapproves the contents of this news release.