

GOLDEN SKY VENTURES INTERNATIONAL INC.

**3465 Thimens
Ville St-Laurent, Quebec
Canada**

NEWS RELEASE

March 16, 1999

TRADING SYMBOL: GLF 'V'

The Management of the Company wishes to announce the resignations of Mr. Raymond Lai as Director and Vice President of the Company and of Mr. Darryl Halisky as directors of the Company. Potential candidates are being reviewed by the Board of Directors to quickly fill these positions.

The Company also wishes to announce that the corporate public relations services agreement with First Capital Communications Ltd. was terminated on February 25, 1999.

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**Claude St-Pierre
Secretary**

**This news release was prepared by management who takes full responsibility for its contents.
The Vancouver Stock Exchange neither approves nor disapproves the contents of this news release.**