

GOLDEN SKY VENTURES INTERNATIONAL INC.
(The “Company”)

June 23, 2000

CDNX TRADING SYMBOL: GLF

NEWS RELEASE

NEW DIRECTOR APPOINTED

Mr. Stanley Ma, Chairman of the Board, is proud to announce the appointment of Mr. Jeffrey Mandel, B. Com., CA, of Montreal as a Director to the Board of the Company.

Mr. Mandel is highly acclaimed for his work in both corporate reorganizations and tax assisted financing. He is a frequent speaker at various organizations, including Montreal universities and has been a guest lecturer at the Quebec Order of Chartered Accountants and a speaker at the Canadian Tax Foundation. Mr. Mandel is currently Senior tax partner at the accounting firm Richter, Usher & Vineberg in Montreal.

Management is very confident that Mr. Mandel’s extensive experience and knowledge will add a new dynamic dimension to the stewardship of the Company Board.

Set on a steady course of expansion, through both strategic acquisitions and alliances, Golden Sky Ventures International Inc. operates within two strong and steadily growing industries, Information Technology and Franchise Restaurants.

Golden Sky Ventures International Inc.

Stanley Ma, Chairman of the Board

For more information please visit our website: www.golden-sky.com or e-mail us at info@golden-sky.com

This news release was prepared by management who takes full responsibility for its contents. The Canadian Venture Exchange neither approves nor disapproves the contents of this news release.