

**GOLDEN SKY VENTURES INTERNATIONAL INC.
(The “Company”)**

June 19, 2000

CDNX TRADING SYMBOL: GLF

NEWS RELEASE

VP/CFO APPOINTED

Mr. Stanley Ma, Chairman of the Board, is proud to announce the appointment of Mr. Robert Barakett as Vice-President/CFO of Golden Sky Ventures Inc., effective on July 10th 2000.

Bringing a wealth of knowledge from the financial industry, prior to joining the Company, Mr. Barakett, served as Treasurer for Saputo Group Inc. where he participated and realized a wide variety of projects throughout his career, including actively participating in significant debt financing, acquisition, risk management, and cash management projects. He has also held various debt financing-related positions in the corporate and commercial banking sector with National Bank of Canada and Bank of Montreal. Mr. Barakett holds a MBA degree from École des Hautes Études Commerciales and a BBA from Université du Québec à Montréal.

Responsibilities of Mr. Barakett include implementing an effective business plan, management of financial resources ensuring the achievement of Company objectives, and strengthening the overall financial position of the Company, which will in turn, ensure continued growth to enhance shareholder value. Management is confident that his experience in strategic planning and financial controls will add new dimension to the Company.

Golden Sky Ventures International Inc. is operates within two strong and steadily growing industries, Information Technology and Franchise Restaurants. The Company is set on a steady course of expansion within both divisions, through both strategic acquisitions and alliances.

Golden Sky Ventures International Inc.

Stanley Ma, Chairman of the Board

For more information please visit our website: www.golden-sky.com or e-mail us at info@golden-sky.com

This news release was prepared by management who takes full responsibility for its contents. The Canadian Venture Exchange neither approves nor disapproves the contents of this news release.