

GOLDEN SKY VENTURES INTERNATIONAL INC.
3465 Thimens, Ville St. Laurent, Quebec, H4R 1V5

June 16, 2000

CDNX Trading Symbol: "GLF"

NEWS RELEASE

OPTION GRANTED

Golden Sky Ventures International Inc. ("the Company") has agreed to grant to employees, Directors, and other service providers of the Company, incentive stock options under the 2000 Stock Option Plan, for the purchase of up to 1,300,000 common shares of the Company at an exercise price of \$1.44 per share, with a minimum hold period of four-months, exercisable within a one to three year period.

ON BEHALF OF THE BOARD OF DIRECTORS

Winston Yau, President/CEO

THE CANADIAN VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT
Responsibility for the adequacy or accuracy of this release.