

GOLDEN SKY VENTURES INTERNATIONAL INC.

(the "Company")

June 25, 1999

VSE trading SYMBOL: GLF 'V'

NEWS RELEASE

Montreal, June 25, 1999 - The Company wishes to announce the granting of 410,000 shares of Director and Employee stock options at the last 10 day trading average of \$0.25 per share for a three year period, subject to VSE approval.

GOLDEN SKY VENTURES INTERNATIONAL INC.

**Claude St-Pierre
Director/Secretary**

**This news release was prepared by management who takes full responsibility for its contents.
The Vancouver Stock Exchange neither approves nor disapproves the contents of this news release.**