

MTY reports record results for the second quarter of its 2014 fiscal period

TSX Trading Symbol: "MTY"

MONTREAL, July 9, 2014 /CNW Telbec/ - MTY Food Group Inc. ("MTY" or the "Company") (TSX: MTY), franchisor and operator of multiple concepts of quick service restaurants, reports today the results of its operations for the second quarter of its 2014 fiscal year.

Highlights of the second quarter of 2014:

- Net income attributable to owners reaches an historical high of \$7.3 million (\$0.38 per share) in the second quarter of 2014. This is a 16% increase compared to the same period in 2013.
- EBITDA for the quarter was up 19%, at \$11.3 million, fueled by a strong performance of the franchising operations.
- The cash position as at May 31, 2014 was \$5.4 million.
- System sales increased by 25% compared to 2013, reaching \$219.0 million for the second quarter.
- Same-store-sales were down 2.0% during the quarter, impacted adversely by sluggish consumer spending and by intense competitive pressures.
- MTY operated 2,585 at the end of the second quarter

(in thousands of \$, except per share information)

	Three months ended			Six months ended		
	May 31, 2014	May 31, 2013	Variance	May 31, 2014	May 31, 2013	Variance
Revenue	29,402	25,342	16%	55,004	47,970	15%
Operating expenses	18,063	15,791	14%	34,179	29,616	15%
EBITDA	11,339	9,551	19%	20,825	18,354	13%
Income before taxes	10,046	8,365	20%	17,699	16,062	10%
Net income attributable to owners	7,269	6,250	16%	12,806	11,885	8%
Basic and fully diluted earnings per share	\$0.38	\$0.33		\$0.67	\$0.62	

Note: These are financial highlights only. Management's Discussion and Analysis, the condensed interim consolidated financial statements and notes thereto for the quarter ended May 31, 2014 will be available on the SEDAR website at www.sedar.com and on the Company's website at www.mtygroup.com.

Certain information in this News Release may constitute "forward-looking" information that involves known and unknown risks, uncertainties, future expectations and other factors which may cause the actual results, performance or achievements of the Company or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. When used in this News Release, this information may include words such as "anticipate", "estimate", "may", "will", "expect", "believe", "plan" and other terminology. This information reflects current expectations regarding future events and operating performance and speaks only as of the date of this News Release. Except as required by law, we assume no obligation to update or revise forward-looking information to reflect new events or circumstances. Additional information is available in the Company's Management Discussion and Analysis, which can be found on SEDAR at www.sedar.com.

**On Behalf of the Board of Directors of
MTY Food Group Inc.**

Stanley Ma, Chairman, President & CEO

SOURCE MTY Food Group Inc.

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For further information:

For more information please contact Eric Lefebvre, Chief Financial Officer at 1-514-336-8885 or by email at ir@mtygroup.com, or visit our website: www.mtygroup.com or SEDAR's website at www.sedar.com under the Company's name.

CO: MTY Food Group Inc.

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