

# MTY FOOD GROUP INC.

3465 Thimens Blvd.  
St-Laurent, Quebec, H4R 1V5  
Ph: (514) 336-8885  
Fax: (514) 336-9222

July 22, 2005

Trading Symbol: TSX Venture - MTY

## **NEWS RELEASE**

The Company is pleased to announce that it has closed the previously announced non-brokered private placement of 1.0 million common shares with an individual investor to raise gross proceeds of \$3.5 million. The shares will be subject to resale restrictions until November 16, 2005. No selling commissions or finder's fees were paid in connection with the placement.

ON BEHALF OF THE BOARD

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Claude St-Pierre,  
Chief Financial Officer

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT  
RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.