

iNsu INNOVATIONS GROUP INC.
(The "Company")

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NEWS RELEASE

SECOND QUARTER FRANCHISE AND RESTAURANT REVENUES UP BY 30%

iNsu Innovations Group Inc. (the "Company"), a one-stop Information Technology solution and hardware provider, and a quick-service restaurant chain franchisor and operator, today reported its financial results for the six month period ended May 31, 2002

The Company is pleased to announce that it has earned a net profit of \$200,557 or \$0.01 per share for the first six months of operations as compared to a net loss of \$112,184 or (\$0.01) per share for the same period of last year, representing an increase of \$312,741 on its bottom line. The increase in profits is attributable to the Company's restaurant division superior operating performance. The Company also recorded consolidated revenues of \$9.3 million for the first six months of operations as compared to \$8.0 million over the same period of last year.

The Company's restaurant operation revenues increased, for the first six months, by 30% to \$3.9 million from \$3.0 million for the same period last year.

EBITDA for the first six months of operations for the restaurant and franchise operations increased by \$149,985 to \$822,440 from \$672,455 representing an increase of 22% over the same period last year.

The Company's computer and information technology division also reported an increase of its revenues for the first six months, by 7.1% to \$5.3 million from \$5.0 million for the same period last year. The computer and technology division sustained operating losses of \$201,072 for the first six months of operations compared to an operating loss of \$ 210,982 for the same period last year. The current year's operating losses are a result of the start up costs for the expansion program of Gold-Tech's Vancouver office in December 2001 and the last year's losses were generated from the Company's research and development expenditures incurred in the security/e-commerce division which was subsequently terminated in first quarter of last year.

The Company had as of the end of the second quarter of 2002 \$4.2 million of cash, term deposits and marketable securities compared to \$3.0 million at the end of the second quarter last year.

iNsu Innovations Group Inc.

Winston Yau
President and Director

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.