

iNsu INNOVATIONS GROUP INC.
(The "Company")

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NEWS RELEASE

SECOND QUARTER I.T. DIVISION REVENUES UP BY 10%

iNsu Innovations Group Inc. (the "Company"), a one-stop Information Technology solution and hardware provider, and a quick-service restaurant chain franchisor and operator, today reported its financial results for the six month period ended May 31, 2001.

The Company recorded consolidated revenues of \$ 8.0 million, same level as the first two quarters of last year. However, included in last years' revenues was \$ 448,000 from its foreign division, which discontinued operations during the fiscal year ending November 30, 2000. Therefore, excluding sales from the foreign division, consolidated revenues have actually increased by 5% to \$ 8.0 million from \$ 7.6 million for the same period last year.

The Company's information technology division has increased its revenues by 10% to \$ 5.0 million from \$ 4.5 million for the same period last year. Restaurant and franchise operations revenues decreased by \$ 0.1 million during this period compared to the same period last year.

The Company reported net loss for the six months of \$ (112,184) or \$ (0.01) per share as compared to an income of \$ 142,148, or \$ 0.01 per share for the same period of last year. The loss is due specifically to the Company's research and development expenditures incurred in the security / e-commerce division during the first quarter. These expenditures were halted during the first quarter.

The Company is pleased that the losses sustained from the first quarter has not continued into the second quarter. The company is now poised and ready to meet the challenges of the future.

iNsu Innovations Group Inc.

Winston Yau
President and Director

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