

iNsu INNOVATIONS GROUP INC.
(The "Company")

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CDNX TRADING SYMBOL: INU

NEWS RELEASE

**iNsu GROUP (FORMERLY GOLDEN SKY) ANNOUNCES SECOND QUARTER RESULTS:
~ SALES UP 10.4%, EBITDA UP 20.1%, AND NET INCOME INCREASED 60.7% ~
DEVELOPMENT OF THE INFORMATION TECHNOLOGY SECTOR IS ON TRACK**

iNsu Innovations Group Inc. (CNDX: INU), formerly Golden Sky Ventures International Inc. (CNDX: GLF), a one-stop information technology solution and hardware provider, and a quick-service restaurant chain franchisor and operator, today reported its financial and operating results for the six month period ended May 31, 2000.

Consolidated sales have increased by 10,4%, from \$7,3 million for the same period during fiscal 1999 to \$8,1 million in fiscal 2000. This, combined with improved efficiencies, resulted in a significant EBITDA increase of 20,1%, from \$582,652 (\$0.037 per share) to \$700,053 (\$0.044 per share). This is reflected in the net income, that has increased from \$88,445 (\$0.006 per share) to \$142,148 (\$0.009 per share), representing a 60,7% increase over the same period in fiscal 1999.

Revenues generated from the information technology (IT) operations have slightly increased from \$4,1 million for fiscal 1999 to \$4,3 million for fiscal 2000, representing an increase of 4,2%, provided entirely by the information technology service divisions. "Development efforts in the information technology solutions sector has shifted the sales mix from information technology/ hardware from 3%/97% last fiscal year to 20%/80% in 2000...and this trend will continue, as demonstrated by recent significant deals with Pinkerton and Atlantic Tele-Network. With our solid financial structure, we are well positioned to accelerate growth internally and through strategic acquisitions," says Winston Yau, President and CEO.

The restaurant division reported revenues of \$3,4 million versus \$2,6 million over the same period last year, representing an increase of 29,5%. The car park management systems distributor located in China, reported decreased revenues for the same period, from \$600,000 to \$448,000, thus reflecting the Company's decision to cease operations in that sector.

Since last fiscal year end, the pace of activity has been intense, as the Company increased its equity in iNsu to 100% and has since committed to its development and expansion. iNsu's workforce has evolved from a team of 3 in March 1999 to 25 today, most of these posts being filled by web programmers and system administrators. These additions will allow iNsu to approach completion of its first phase which is focused on increasing production and innovation capacity, thus enabling management to pursue its business development program more aggressively. Moreover, the Pinkerton-iNsu joint project will not only be beneficial financially, but will literally serve as a springing board for iNsu's notoriety in the market.

iNsu INNOVATIONS GROUP INC.

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