

GOLDEN SKY VENTURES INTERNATIONAL INC.  
(the "Company")

July 21, 1999

VSE TRADING SYMBOL: GLF

**NEWS RELEASE**

**GOLDEN SKY INCREASES ITS TOTAL EQUITY OF GOLD-TECH**

Golden Sky Ventures International Inc.'s (the "Company") has entered into an agreement with Mr. Raymond Lai for the purchase of an additional 24.5% equity interest of Gold-Tech Computer Systems Ltd. ("Gold-Tech") increasing the Company's total equity of Gold-Tech to 75.5% from 51%. The purchase represents all of Mr. Lai's equity holdings of Gold-Tech for which he will be paid in cash and in Common Shares of the Company. Gold-Tech, a strategic computer systems integrator and hardware provider, located in Ville St-Laurent, Quebec, reported a revenue of \$3.94 Million for the last six month period ended May 31, 1999. The acquisition is subject to acceptance of the Vancouver Stock Exchange.

Management is confident in their strategic acquisition's high performance potential, offering boundless opportunities of growth and expansion, that will help drive significant momentum within the Company, creating even greater value for you, our Shareholders.

**GOLDEN SKY VENTURES INTERNATIONAL INC.**

**CLAUDE ST. PIERRE**  
**SECRETARY**

For more information call Winston Yau at (514) 339-9900 ext. 286 or visit our website: [www.golden-sky.com](http://www.golden-sky.com) or e-mail us at [info@golden-sky.com](mailto:info@golden-sky.com)

This news release was prepared by management who takes full responsibility for its contents. The Vancouver Stock Exchange neither approves nor disapproves the contents of this news release.