

**GOLDEN SKY VENTURES INTERNATIONAL INC.**

**(the "Company")**

**July 16, 1999**

**VSE trading SYMBOL: GLF 'V'**

## **NEWS RELEASE**

**Montreal, July 16, 1999 - The Company wishes to announce the granting of 20,000 shares of Director and Employee stock options at the last 10 day trading average of \$0.25 per share for a three year period, subject to VSE approval.**

**GOLDEN SKY VENTURES INTERNATIONAL INC.**

**Claude St-Pierre  
Director/Secretary**

**This news release was prepared by management who takes full responsibility for its contents.  
The Vancouver Stock Exchange neither approves nor disapproves the contents of this news release.**