MTY expands its overseas network of franchises

TSX Trading Symbol: "MTY"

MONTREAL, Jan. 22, 2013 /CNW Telbec/ - MTY Food Group Inc. ("MTY" or the "Company") (TSX MTY), franchisor and operator of multiple concepts of quick service restaurants, announces that its wholly-owned subsidiary, MTY Tiki Ming Enterprises Inc., has signed two area master development agreements with a solid and well respected master franchisee to develop Mr. Sub and Jugo Juice in the Kingdom of Saudi Arabia and in the United Arab Emirates.

"With approximately 100 stores currently in operations outside Canada, and following the successful signing of area master franchise agreements for Morocco, London (United Kingdom) and Lebanon, the two new agreements are in line with our overseas growth strategy" says Stanley Ma. He adds "MTY will continue to search for new opportunities and high quality master franchisees to further expand its network internationally in the future".

Certain information in this News Release may constitute "forward-looking" information that involves known and unknown risks, uncertainties, future expectations and other factors which may cause the actual results, performance or achievements of the Company or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. When used in this News Release, this information may include words such as "anticipate", "estimate", "may", "will", "expect", "believe", "plan" and other terminology. This information reflects current expectations regarding future events and operating performance and speaks only as of the date of this News Release. Except as required by law, we assume no obligation to update or revise forward-looking information to reflect new events or circumstances. Additional information is available in the Company's Management Discussion and Analysis, which can be found on SEDAR at www.sedar.com.

On Behalf of the Board of Directors of MTY Food Group Inc.

Stanley Ma, Chairman, President & CEO

SOURCE: MTY FOOD GROUP INC.

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For further information:

For more information please contact Eric Lefebvre, Chief Financial Officer at 1-514-336-8885 or by email at ir@mtygroup.com, or visit our website: www.mtygroup.com or SEDAR's website at www.sedar.com under the Company's name.

CO: MTY FOOD GROUP INC.

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