

MTY increases its quarterly dividend by 18%

TSX Trading Symbol: "MTY"

MONTREAL, Jan. 21, 2015 /CNW Telbec/ - MTY Food Group Inc. ("MTY" or the "Company") (TSX: MTY), franchisor and operator of multiple concepts of quick service restaurants, announces an increase of 18% of its quarterly dividend payment, which increases from 8.5¢ per share to 10¢ per share. The 10¢ dividend will be payable on February 13, 2015 to shareholders registered in the Company's records at the end of the business day on February 2, 2015.

"We are excited with another increase in our dividend. This increase will in no way affect our growth strategy, including but not limiting to acquisitions and organic growth" says Stanley Ma."

Certain information in this News Release may constitute "forward-looking" information that involves known and unknown risks, uncertainties, future expectations and other factors which may cause the actual results, performance or achievements of the Company or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. When used in this News Release, this information may include words such as "anticipate", "estimate", "may", "will", "expect", "believe", "plan" and other terminology. This information reflects current expectations regarding future events and operating performance and speaks only as of the date of this News Release. Except as required by law, we assume no obligation to update or revise forward-looking information to reflect new events or circumstances. Additional information is available in the Company's Management Discussion and Analysis, which can be found on SEDAR at www.sedar.com.

**On Behalf of the Board of Directors of
MTY Food Group Inc.**

Stanley Ma, Chairman, President & CEO

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CO: MTY Food Group Inc.

CNW 06:00e 21-JAN-15