

iNsu INNOVATIONS GROUP INC.
(The "Company")

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NEWS RELEASE

OVERWHELMING EARNINGS FOR 2001 YEAR END

On behalf of Insu Innovations Group Inc. (the "Company"), a one-stop information technology solution provider, and a quick-service restaurant chain franchisor / operator, it is my pleasure to review the Company's financial and operating results for the fiscal year ending November 30, 2001.

For the fiscal year ending November 30, 2001, the Company reported a record net earnings of \$888,352 or \$0.06 per share compared to a loss of \$(831,998) or \$(0.05) per share for the same period last year. Operating efficiencies, improvements to gross margin and cost-cutting efforts all contributed to an outstanding bottom line.

For the fiscal year ending November 30, 2001, the Company reported a record operating income of \$808,645 compared to \$74,535, representing an outstanding increase of \$734,110 or 985% over last year. EBITDA has also increased by \$661,892, or 99% for the fiscal year ending November 30, 2001 to \$1,331,805 from \$669,913 a year ago. Also helping to improve profitability was the action taken by the Company to close its money-losing foreign operation in 2000 and the security / e-commerce division in the first quarter of 2001.

Restaurant and franchising revenues were at \$6.6 million for the fiscal year ending November 30, 2001. EBITDA for the restaurant division increased by 31% to \$1.54 million from \$1.17 million in 2000. As of November 30, 2001 there were 154 outlets operating throughout Canada, excluding the acquisition of La Cremiere subsequent to year-end, compared to 147 outlets in 2000.

Despite the serious economic slowdown in the technology sector, the technology division revenues decreased by only 9.5% to \$9.3 million for the fiscal year ending November 30, 2001 from \$10.3 million a year ago. EBITDA for the technology division increased by \$ 310,091 to \$ 8,541 from a loss of \$301,550 for 2000. This can be attributed to management's focus on streamlining its operations in order to improve profitability.

During fiscal year 2001, the company concentrated its efforts on cutting costs and ensuring that each division was profitable. Selling and administrative expenses decreased by \$1.8 million, or 25% to \$5.3 million from \$7.1 million in 2000. Reduction in expenses can also be attributed to the closing of divisions that were not profitable. The Company had as of November 30, 2001, \$4.3 million of cash, cash equivalents and short-term investments compared to \$3 million as of November 30, 2000.

Although significant improvements have been achieved, management believes that greater progress lies ahead. We expect growth in both business segments through a combination of internal expansion, acquisitions and the formation of alliances with other industry players.

iNsu INNOVATIONS GROUP INC.

Winston Yau
President and Director

For more information contact Winston Yau at 514 339 9900 ex. 286 or visit our website: www.insugroup.com or e-mail us at info@insugroup.com – The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.