

GOLDEN SKY VENTURES INTERNATIONAL INC.

3465 Thimens Blvd.
Ville St. Laurent, Quebec
H4R 1V5

February 15, 2000

CDNX Trading Symbol: "GLF"

NEWS RELEASE

The Company has closed the private placement of 600,000 units previously announced on December 13, 1999. Accordingly, the Company has received the private placement proceeds of \$366,000. A finder's fee of \$21,960 was paid to an arm's length finder in connection with the private placement.

The 600,000 common shares, and any common shares issued upon exercise of the warrants comprising the units, are subject to hold restrictions and may not be sold, pledged or otherwise disposed of until after December 13, 2000.

**On Behalf of the Board of Directors of
Golden Sky Ventures International Inc.**

Stanley Ma, Chairman

THE CANADIAN VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT
RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.