

GOLDEN SKY VENTURES INTERNATIONAL INC.
3465 Thimens, Ville St. Laurent, Quebec, H4R 1V5

December 30, 1999

CDNX Trading Symbol: "GLF"

NEWS RELEASE

ACTIVITY UPDATE

Golden Sky Ventures International Inc. ("the Company") operates primarily in three business segments: quick service restaurants, parking management systems distribution and computer technologies. The Management would like to take this opportunity to update all it's shareholders on the recent activities of the Company. The quick service restaurants and parking management systems distribution segments are continuing in their normal course of business. And, for the technology segment, the Company has pursue discussions with a variety of parties concerning a range of transactions, any of which could have a material impact on it's operations. At the present time, there are no specific transactions to announce.

The Company's technological segment is composed of three subsidiaries namely; Gold-Tech Computer Systems Ltd.- ("**Gold-Tech**"), Insu Innovations Inc. ("**Insu**") and Gold-Tech Consulting Inc. ("**GT Consulting**").

Gold-Tech, a computer systems integrator, hardware and software vendor with branches in Montreal and Toronto, has recently entered into an agreement with an individual, wherein he has renounced to Gold-Tech all his interest in and to a Software Dealer Agreement with [Telephony@Work](#) Inc. (the "Dealer Agreement"). Under the Dealer Agreement, he was appointed the exclusive dealer for the marketing of the software product known as [Communicate@Work](#) within Canada and the non-exclusive dealer for the marketing of the software product known as [CallCenter@nywhere](#) within Canada.

Insu, a solution provider, based on a Linux operating system environment developed at Insu, specialized in the integration and development of Internet and security related projects dealing with design, implementation, and marketing of Internet websites and on-line electronic service consulting.

GT Consulting, on the business of design, programming, marketing and maintenance of computer software applications and related consulting services.

Management is pleased about their strong technological business segment, which also appeals as a convenient one-stop high tech solution provider within the growing lucrative technologies market.

The Company has also agreed to grant to key employees of the Company, incentive stock options for the purchase of up to 200,000 common shares of the Company at an exercise price of \$1.25 per share (being the average ten day closing price preceding this announcement), if exercised within 2 years, subject to the acceptance of the formal documentation for filing by the Canadian Venture Exchanges.

We thank you for your support and interest in Golden Sky Ventures International Inc. For more information please call Winston Yau at (514) 339-9900 ext. 286 or visit our website: www.golden-sky.com or e-mail us at info@golden-sky.com

ON BEHALF OF THE BOARD OF DIRECTORS

Stanley Ma, Chairman

THE CANADIAN VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT
Responsibility for the adequacy or accuracy of this release.