

GOLDEN SKY VENTURES INTERNATIONAL INC.

3465 Thimens
Ville St. Laurent, Quebec
H4R 1V5

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CDNX Trading Symbol: "GLF"

NEWS RELEASE

The Company has arranged a private placement of 600,000 units (the "Units") at a price of \$0.61 per Unit, to raise gross proceeds of \$366,000. Each Unit consists of one common share and one non-transferable share purchase warrant (a "Warrant"). Each Warrant is exercisable to purchase one additional common share for a period of up to two years at an exercise price of \$0.70 per share for the first year and \$0.75 per share for the second year.

The Company will pay a finder's fee of \$21,350 to an arm's length finder in connection with the placement.

The net proceeds of the offering will be used for expansion of the Linux operating platform for the Company's internet technologies division, and for general working capital.

The private placement is subject to the acceptance of the Canadian Venture Exchange.

ON BEHALF OF THE BOARD OF DIRECTORS

Claude St-Pierre, Director & Secretary

THE CANADIAN VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT
RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.