

iNsu INNOVATIONS GROUP INC.
3465 Thimens Blvd., Ville St. Laurent, Quebec, H4R 1V5
(the "Company")

August 14, 2002

TSX Venture Trading Symbol: "INU"

NEWS RELEASE

NORMAL COURSE ISSUER BID

The management of the Company has decided to use unallocated funds to purchase shares of the Company through the facilities of the TSX Venture Exchange (the "Exchange") pursuant to a normal course issuer bid under the rules of the Exchange.

In any 30 day period, the Company may purchase up to 2% of the total issued shares at the time the purchase are made, for up to one year from the date hereof, provided that the total number of shares so purchased does not exceed 5% (up to 788,050 common shares) of the total currently issued shares of the Company.

The Company intends to repurchase the shares through the Exchange and return them to treasury, since the management of the Company is of the view that the shares are currently undervalued.

On Behalf of the Board of Directors of
iNsu Innovations Group Inc.

Stanley Ma, Chairman

FOR MORE INFORMATION CONTACT MURAT ARMUTLU AT 514 339 9900 EXTENSION 234 OR VISIT OUR WEBSITE: WWW.INSUGROUP.COM OR E-MAIL US AT murat@insugroup.com

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.