

**GOLDEN SKY VENTURES INTERNATIONAL INC.
(The "Company")**

April 25, 2000

CDNX TRADING SYMBOL: GLF

NEWS RELEASE

OVERWHELMING FIRST QUARTER RESULTS

Golden Sky Ventures International Inc. (the "Company") is proud to announce the results and accomplishments of its first Quarter ending February 29, 2000. The Company reported net earnings of \$140,284 versus \$743 over the same period last year, representing an overwhelming increase in the Company bottom line. Quarter One consolidated revenue increased by 30% from \$3.3 Million to \$4.3 Million. Revenue from the IT division rose from \$1.8 Million to \$2.2 Million, representing an increase of 22% while revenues from the Restaurant division increased 21% from \$1.4 Million to \$1.7 Million, all versus the same period last year.

Since the previous year end, the pace of activity has been intense. The Company increased its equity interest of Insu Innovations Inc. ("iNsu"), to 100%, and signed a Purchase Agreement to purchase all outstanding equity interest of Gold-Tech Computer Systems Ltd. ("Gold-Tech"). The Company also plans to further expand its market share through other strategic IT acquisitions and by implementing marketing strategies aimed towards achieving the Company's goal of becoming a "One Stop High-Tech Shop".

The Restaurant division, the backbone of the Company, with its outstanding brand recognition led by experienced management, continues to grow with over 140 outlets located across Canada to date.

The Company will continue to focus on increased performance and growth by continually reviewing and assessing its operations to ensure maximum efficiency and profitability. We look forward to the opportunity to continue earning your trust and confidence.

GOLDEN SKY VENTURES INTERNATIONAL INC.

**CLAUDE ST-PIERRE
SECRETARY**

For more information visit our website: www.golden-sky.com or e-mail us at info@golden-sky.com

This news release was prepared by management who takes full responsibility for its contents. The Canadian Ventures Exchange neither approves nor disapproves the contents of this news release.