

iNsU INNOVATIONS GROUP INC.  
(The "Company")

April 10, 2001

CDNX TRADING SYMBOL: INU

**NEWS RELEASE**

**2000 YEAR END—TECHNOLOGY REVENUES INCREASE TO 59%**

On behalf of Insu Innovations Group Inc. (the "Company"), a one stop information technology solution and hardware provider, and a quick-service restaurant chain franchisor/operator, it is my pleasure to review the Company's financial and operating results for the fiscal year ending November 30, 2000.

The Company recorded consolidated revenues of \$16.9 million, up from \$15.5 million in 1999. Revenues from the technology division increased from 53% of the Company's total revenues in 1999 to 59% in 2000. Consolidated revenues excluding the Company's foreign division, which was discontinued during the year, increased from \$ 14.4 million for the fiscal year ending in 1999 to \$ 16.6 million for current year. Of this \$ 2.2 million increase in revenues, \$ 1.9 million or 86% is attributed to our technology division. EBITDA has decreased from \$ 1.1 million in 1999 to \$ 891,000 for the fiscal year ending in 2000. The reduction in EBITDA, is due mainly to the Company's research and development expenditures incurred in the security / e-commerce division. These expenditures were subsequently halted. The closing of the Company's foreign division has resulted in a one-time charge to the Company's operations of \$ 679,800. This has caused net income for the year to decline from \$ 94,511 in 1999 or \$0.01 per share to a net loss for the year of (\$ 831,998). or (\$ 0.05) per share. As of November 30, 2000, cash, cash equivalents and short-term investments amounted to \$ 2.8 million compared to \$ 2.1 million as of November 30, 1999. EBITDA for the restaurant division increased by 32% to \$ 1.44 million from \$ 1.09 million in 1999. As of November 30, 2000, there were 147 outlets operating throughout Canada compared with 134 in 1999.

To rapidly improve our Company's financial performance and bottom line, we are taking action by eliminating excess costs, merging divisions to become more efficient, and creating partnership alliances with industrial recognizable software houses and suppliers, and many exciting projects are following their course.

**INSU INNOVATIONS GROUP INC.**

Winston Yau  
President and Director

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The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.