

GOLDEN SKY VENTURES INTERNATIONAL INC.

November 4, 1998
SYMBOL: "GLF" V

TRADING

NEWS RELEASE

Dear Shareholders;

The Company announces that Mr. Winston Yau and Mr. Raymond Lai have been appointed as President and Secretary of the Company, respectively, effective immediately. The Company's board of directors remains unchanged.

Sincerely,
GOLDEN SKY VENTURES INTERNATIONAL INC.

Winston Yau
President

This news release was prepared by management who takes full responsibility for its contents.

The Vancouver Stock Exchange neither approves nor disapproves the contents of this news release.