

March 06, 1998
Trading Symbol: "GLF"

VSE

NEWS RELEASE

The Company has entered into a letter of intent to purchase a 51% equity interest in Gold Tech Computer Systems Limited, of Ville St-Laurent, Quebec, ("Gold Tech") in consideration of the payment of \$238,000. The Company has also been granted an irrevocable first right of refusal to purchase the remaining 49% interest in Gold Tech, after 3 years from closing. The acquisition is subject to the completion of a due diligence review of the business, assets and liabilities of Gold Tech satisfactory to the Company, and the acceptance of the Vancouver Stock Exchange. Gold Tech is in the business of systems integrators and hardware vendor with a gross profit of \$1,071,393 on sales of \$7,258,760 for its last audited fiscal year ended July 31, 1997.

In addition, the Company has agreed to grant to the management of Gold Tech, incentive stock options for the purchase of up to 200,000 common shares of the Company at an exercise price of \$0.37 per share (being the average ten day closing price preceding this announcement), if exercised within 3 years, 20,000 of each such stock option to vest every 3 months until fully vested.

GOLDEN SKY VENTURES INTERNATIONAL INC.

**STANLEY MA
CHAIRMAN**

This news release was prepared by management who takes full responsibility for its contents. The Vancouver Stock Exchange neither approves nor disapproves this news release.

