

**GOLDEN SKY VENTURES INTERNATIONAL INC.**

## **NEWS RELEASE**

**Montreal, June 1, 1998 - The Company wishes to announce the granting of 650,000 Director and Employee stock options at the last 10 day trading average of \$0.27 per share for a two year period, subject to VSE approval.**

**The Company's also announces the cancellation of the 350,000 Director and Employee stock options which were previously announced on April 27, 1998.**

**For further information, please contact Mr. Darryl Halisky at ph: (604)254-5358, fax:(604)254-3910 or e-mail: elkhart@istar.ca**

**Please take note that effective June 8, 1998, the offices of Golden Sky Ventures International Inc. will be located at:**

**3465 Thimens  
Ville St-Laurent, Quebec  
H4R 1V5**

**TEL: 514-336-8885  
FAX: 514-336-9222**

**GOLDEN SKY VENTURES INTERNATIONAL INC.**

**Claude St-Pierre  
Director/Secretary**

**This news release was prepared by management who takes full responsibility for its contents.  
The Vancouver Stock Exchange neither approves nor disapproves the contents of this news release.**