

**GOLDEN SKY VENTURES ENTERPRISES INC. "GLF"**

**September 23, 1997**

**Dear Shareholders;**

**Golden Sky Ventures International Inc. would like to assure all of you, that yesterday's adjustment in share price was not the result of any fundamental change in your company.**

**As previously reported, we have had two consecutive profitable quarters and our third quarter which closed on August 31, 1997 should continue this trend. In addition, all indications point to our reporting a profitable fiscal year which will conclude on November 30, 1997.**

**Matoyee Enterprises Inc., our canadian restaurant division, has 86 quick service restaurants in operation and we are anticipating to have 90 units in operation by year end. Management has established a goal of having 100 quick service restaurants in operation by the end of 1998.**

**GLF Investments Ltd., our China Parking Systems division, in conjunction with its new partner, WPS Parking Systems International of Netherlands, have just completed a successful trade show in Shanghai on September 9 to 12, 1997 and are now in preparation for another trade show in Beijing, China which will be held on October 16 to 19, 1997. Management is looking forward to installing parking facilities in most major cities in China.**

**Golden Sky Ventures International Inc.**

**Claude St-Pierre  
Director & Secretary**

**This news release was prepared by management who takes full responsibility for its contents.**

**The Vancouver Stock Exchange neither approves nor disapproves this news release.**