

GOLDEN SKY VENTURES INTERNATIONAL INC.

NEWS RELEASE

November 11, 1997

Dear Shareholders;

Golden Sky Ventures International Inc. would like to assure all of you, that yesterday's high volume of trading and decrease in share price was not the result of any material change in the company.

As announced on October 27, the company reported improved results for the nine months ended August 31, 1997. Net earnings were \$18,400 compared to a loss of \$326,900 a year ago. Expenses for the period were also reduced by 32%.

Also announced on September 24, 1997, the company has appointed Maison Brison for a period of one year as its investors relations specialists. Mr. Rick Leckner, a principal of the firm will handle the company's file.

GOLDEN SKY VENTURES INTERNATIONAL INC.

**CLAUDE ST-PIERRE
SECRETARY & DIRECTOR**