

MTY FOOD GROUP INC.
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TSX Trading Symbol: "MTY"

NEWS RELEASE

MTY FOOD GROUP INC. ANNOUNCES RESULTS FROM 2025 ANNUAL GENERAL MEETING

Montreal, May 5, 2025 - MTY Food Group Inc. ("MTY" or the "Company") (TSX: MTY), franchisor and operator of multiple concepts of restaurants, is pleased to report the results from the votes from its shareholders for the 2025 Annual General Meeting of Shareholders held on Friday May 2, 2025 (the "Meeting").

Over 16,283,918 shares were voted representing 70.57% of the outstanding shares of the Company. Here are the results of the votes on the matters set out in the management information circular dated March 19, 2025:

1. Election of Directors

Each of the nominees listed in the Information Circular was elected as a Director of the Corporation, Individual results are set out below:

Nominee	# Votes For	% Votes For	# Votes Against	% Votes Against
Murat Armutlu	15,894,817	97.61%	389,401	2.39%
Eric Lefebvre	16,235,309	99.70%	48,910	0.30%
Stanley Ma	16,201,575	99.49%	82,643	0.51%
Victor Mandel	14,802,154	90.90%	1,482,065	9.10%
Dickie Orr	16,169,245	99.29%	114,974	0.71%
Claude St-Pierre	16,224,138	99.63%	60,081	0.37%
Suzan Zalter	16,239,405	99.72%	44,814	0.28%

2. Appointment of Auditor

Pricewaterhouse Coopers, LLP., was reappointed as auditor of the Corporation and the directors were authorized to fix the remuneration of the auditor. Results are set below:

# Votes For	% Votes For	# Votes Withheld	% Votes Withheld
16,341,393	99.77%	37,763	0.23%

3. Advisory vote on executive compensation

The shareholders have approved the following resolution: That, on an advisory basis and not to diminish the role and responsibilities of the Directors, the shareholders accept the Board's approach to executive compensation disclosed in the Information Circular. Results are set below:

# Votes For	% Votes For	# Votes Against	% Votes against
15,191,239	93.29%	1,092,980	6.71%

4. **Shareholder proposals #1**

The following resolution was rejected by the shareholders: That, the Board of Directors adopts a policy to require the Board Chair to be an independent director and amends the governing documents as necessary. Votes results are set out below:

# Votes For	% Votes For	# Votes Against	% Votes against
3,028,972	18.60%	13,254,946	81.40%

5. **Shareholder proposals #2**

The following resolution was rejected by the shareholders: That, MTY publishes a food waste transparency report that identifies the types and quantities of food in the waste streams across its organization (including related disposal methods) and establishes measurable, timebound food waste reduction targets to regularly report progress toward. Votes results are set out below:

# Votes For	% Votes For	# Votes Against	% Votes against
1,211,626	7.44%	15,072,292	92.56%

6. **Shareholder proposals #3**

The following resolution was rejected by the shareholders: That, MTY adopts “a roadmap with benchmarks” for switching to cage-free eggs. Votes results are set out below:

# Votes For	% Votes For	# Votes Against	% Votes against
499,054	3.06%	15,784,864	96.94%

Each of the matters voted at the Meeting is discussed in detail in the Company’s Management Information Circular dated March 19, 2025. These can be found on SEDAR+ at www.sedarplus.com under the Company’s profile for public filings. Final voting results on all matters voted at the Meeting will be filed on SEDAR+ at www.sedarplus.com under the Company’s profile for public filings.

Certain information in this News Release may constitute "forward-looking" information that involves known and unknown risks, uncertainties, future expectations and other factors which may cause the actual results, performance or achievements of the Company or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. When used in this News Release, this information may include words such as "anticipate", "estimate", "may", "will", "expect", "believe", "plan" and other terminology. This information reflects current expectations regarding future events and operating performance and speaks only as of the date of this News Release. Except as required by law, we assume no obligation to update or revise forward-looking information to reflect new events or circumstances. Additional information is available in the Company’s Management Discussion and Analysis, which can be found on SEDAR+ at www.sedarplus.com.

**On Behalf of the Board of Directors of
MTY Food Group Inc.**

Eric Lefebvre, Chief Executive Officer

For more information please contact Eric Lefebvre, Chief Executive Officer at 1-514-336-8885 or by email at ir@mtygroup.com, or visit our website: www.mtygroup.com or SEDAR+'s website at www.sedarplus.com under the Company's name.