

MTY FOOD GROUP INC.
8210 route Transcanadienne
St-Laurent, Quebec, H4S 1M5

TSX Trading Symbol: "MTY"

NEWS RELEASE

MTY FOOD GROUP INC. ANNOUNCES RESULTS FROM 2024 ANNUAL GENERAL MEETING

Montreal, May 2, 2024 - MTY Food Group Inc. ("MTY" or the "Company") (TSX: MTY), franchisor and operator of multiple concepts of restaurants, is pleased to report the results from the votes from its shareholders for the 2024 Annual General Meeting of Shareholders held on Thursday May 2, 2024 (the "Meeting").

Over 16,207,455 shares were voted representing 66.89% of the outstanding shares of the Company. Each matter set out in the management information circular dated March 18, 2024 that were voted on by shareholders were approved.

The following seven nominees were re-elected as directors of MTY. The detailed results of the vote for the election of directors are set out below:

Nominee	# Votes For	% Votes For	# Votes Against	% Votes Against
Murat Armutlu	15,223,417	94.80%	835,419	5.20%
Eric Lefebvre	15,942,104	99.27%	116,733	0.73%
Stanley Ma	15,101,632	94.04%	957,204	5.96%
Victor Mandel	11,284,766	70.27%	4,774,071	29.73%
Dickie Orr	15,793,860	98.35%	264,977	1.65%
Claude St-Pierre	14,726,630	91.70%	1,332,207	8.30%
Suzan Zalter	15,911,030	99.08%	147,807	0.92%

Pricewaterhouse Coopers, LLP., was reappointed as auditor of the Corporation and the directors were authorized to fix the remuneration of the auditor. Votes results are set out below:

# Votes For	% Votes For	# Votes Withheld	% Votes Withheld
16,184,219	99.94%	10,487	0.06%

The shareholders have approved the following resolution: That, on an advisory basis and not to diminish the role and responsibilities of the Directors, the shareholders accept the Board's approach to executive compensation disclosed in the Information Circular. Votes results are set out below:

# Votes For	% Votes For	# Votes Against	% Votes against
14,650,371	91.24%	1,406,785	8.76%

No vote was held with respect to the shareholder proposal set out in Schedule B to the Information Circular as the proposing shareholder withdrew the proposal prior to the date of the meeting.

Each of the matters voted at the Meeting is discussed in detail in the Company's Management Information Circular dated March 18, 2024. These can be found on SEDAR+ at www.sedarplus.com under the Company's profile for public filings. Final voting results on all matters voted at the Meeting will be filed on SEDAR+ at www.sedarplus.com under the Company's profile for public filings.

Certain information in this News Release may constitute "forward-looking" information that involves known and unknown risks, uncertainties, future expectations and other factors which may cause the actual results, performance or achievements of the Company or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. When used in this News Release, this information may include words such as "anticipate", "estimate", "may", "will", "expect", "believe", "plan" and other terminology. This information reflects current expectations regarding future events and operating performance and speaks only as of the date of this News Release. Except as required by law, we assume no obligation to update or revise forward-looking information to reflect new events or circumstances. Additional information is available in the Company's Management Discussion and Analysis, which can be found on SEDAR+ at www.sedarplus.com.

**On Behalf of the Board of Directors of
MTY Food Group Inc.**

Eric Lefebvre, Chief Executive Officer

For more information please contact Eric Lefebvre, Chief Executive Officer at 1-514-336-8885 or by email at ir@mtygroup.com, or visit our website: www.mtygroup.com or SEDAR+'s website at www.sedarplus.com under the Company's name.