

**MTY FOOD GROUP INC.**  
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**NEWS RELEASE**

**MTY FOOD GROUP INC. ANNOUNCES NORMAL COURSE ISSUER BID**

Montreal, June 27, 2018 - MTY Food Group Inc. ("MTY" or the "Company") (TSX: MTY), franchisor and operator of multiple concepts of restaurants, has been informed that the Toronto Stock Exchange ("TSX") has accepted MTY's notice of intention to make a normal course issuer bid to purchase some of its common shares for cancellation.

Under the normal course issuer bid, MTY may purchase up to 1,258,024 common shares during the period starting July 3, 2018 and ending July 2, 2019, representing approximately 5% of the outstanding common shares, as at June 21, 2018. MTY will make any purchases through the facilities of the TSX or alternative trading systems in Canada at the prevailing market prices.

The average daily trading volume for the common shares on the TSX during the six-month period ended May 31, 2018 was 47,508 common shares. As a result, under the TSX's rules, MTY may purchase a maximum of 11,877 common shares (being 25% of the average daily trading volume) on any one day, except pursuant to permitted block purchase exception. The actual number of common shares to be purchased and the timing of any such purchases will generally be determined by MTY from time to time as market conditions warrant. In addition, MTY may from time to time repurchase common shares under an automatic securities purchase plan it has established with its broker, which will enable purchases during times when MTY would typically not be permitted to purchase its shares due to regulatory or other reasons.

The Board of Directors and senior management of MTY are of the opinion that from time to time the purchase of common shares at prevailing market prices is a worthwhile capital allocation strategy and is in the best interest of MTY's shareholders.

All repurchased shares will be cancelled. MTY has not purchased any common shares in the past 12 months through a normal course issuer bid.

Certain information in this News Release may constitute "forward-looking" information that involves known and unknown risks, uncertainties, future expectations and other factors which may cause the actual results, performance or achievements of the Company or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. When used in this News Release, this information may include words such as "anticipate", "estimate", "may", "will", "expect", "believe", "plan" and other terminology. This information reflects current expectations regarding future events and operating performance and speaks only as of the date of this News Release. Except as required by law, we assume no obligation to update or revise forward-looking information to reflect new events or circumstances. Additional information is available in the Company's Management Discussion and Analysis, which can be found on SEDAR at [www.sedar.com](http://www.sedar.com).

**On Behalf of the Board of Directors of  
MTY Food Group Inc.**

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Stanley Ma, Chairman, President & CEO

For more information please contact Eric Lefebvre, Chief Financial Officer at 1-514-336-8885 or by email at [ir@mtygroup.com](mailto:ir@mtygroup.com), or visit our website: [www.mtygroup.com](http://www.mtygroup.com) or SEDAR's website at [www.sedar.com](http://www.sedar.com) under the Company's name.